

The Chelsea of Riverside Condominium Association, Inc.

2015 Operating Budget Comparison

	<i>2015 Budget</i>	<i>2014 Budget</i>	<i>2014 Estimated</i>
<u>INCOME</u>			
310 Assessments	69,546	67,200	67,200
315 Late fees	50	50	-
320 Miscellaneous Income	10	10	-
Total Income:	69,606	67,260	67,200
<u>RESERVES</u>			
360 Elevator	1,971	1,971	1,971
365 Painting	8,244	8,244	8,244
370 Paving	634	634	634
375 Roof	2,854	2,854	2,854
Total Reserve Transfer:	13,703	13,703	13,703
<u>EXPENSES</u>			
<i>Administrative</i>			
410 Insurance	10,200	9,915	15,855
415 Legal/Professional Fees	150	150	-
420 Management Fee	8,760	8,760	8,760
425 Office/Printing/Postage	120	120	100
430 Miscellaneous Admin	198	198	65
Total Administrative:	19,428	19,143	24,780
<i>Utilities</i>			
510 Electricity	1,740	1,140	1,700
515 Irrigation	2,800	2,200	2,300
520 Water/Sewer	8,280	8,280	8,000
Total Utilities:	12,820	11,620	12,000
<i>Services/Maintenance</i>			
610 Building Maintenance/Repairs	1,200	1,200	1,610
615 Elevator	2,745	2,745	2,500
620 Fire Alarm	1,785	1,785	1,675
625 General Cleaning/Labor	3,530	3,150	1,000
630 Landscaping	6,910	6,475	8,900
635 Refuse Removal	6,825	6,825	6,000
650 Miscellaneous Repair	600	555	100
Total Repairs/Maintenance:	23,595	22,735	21,785
Total Budgeted Expenses:	69,546	67,201	72,268
Estimated 2014 cash balance	(1,500)		
Total Expenses for 2015	71,046		
Per unit monthly assessment:	296	280	301