

Hickory Glen Owners Association, Inc.

2019 Operating Budget

	<i>Annual Budget</i>	<i>\$ Per Unit</i>	<i>\$ Per Month</i>
<b><u>INCOME</u></b>			
Assessments	21,700	140.00	11.67
Miscellaneous Income	180	1.16	0.10
<b><i>Total Income:</i></b>	<b>21,880</b>	<b>141.16</b>	<b>11.76</b>
<b><u>EXPENSES</u></b>			
<i>Administrative</i>			
Insurance	1,980	12.77	1.06
Legal/Professional Fee	500	3.23	0.27
Mangement Fee	8,040	51.87	4.32
Miscellaneous Admin	720	4.65	0.39
<b><i>Total Administrative:</i></b>	<b>11,240</b>	<b>72.52</b>	<b>6.04</b>
<i>General Expenses</i>			
Fence Repairs	1,000	6.45	0.54
Irrigation Repairs	315	2.03	0.17
Lake Maintenance	1,680	10.84	0.90
Landscaping	6,650	42.90	3.58
Miscellaneous Repair	355	2.29	0.19
<b><i>Total General Expenses:</i></b>	<b>9,000</b>	<b>58.06</b>	<b>4.84</b>
<i>Utilities</i>			
Electricity	1,120	7.23	0.60
Irrigation	1,470	9.48	0.79
<b><i>Total Utilties:</i></b>	<b>2,590</b>	<b>16.71</b>	<b>1.39</b>
<b><u>RESERVES</u></b>			
Fence/Lake/Sign Reserves	320	2.06	0.17
<b><i>Total Reserves:</i></b>	<b>320</b>	<b>2.06</b>	<b>0.17</b>
Excess funds from 2018	3,000	19.35	1.61
Uncollected Assessments	550	3.55	0.30
<b><i>TOTAL EXPENSES:</i></b>	<b>21,700</b>	<b>140.00</b>	<b>11.67</b>