

Dames Point Cove Owners Association, Inc.
2019 Operating Budget - Approved November 19, 2018

	2019	Amount Per Unit
<u>INCOME</u>		
Assessments	11,440	520.00
Miscellaneous Income	75	3.41
Total Income:	11,515	523.41
<u>EXPENSES</u>		
<i>Administrative</i>		
Insurance	1,500	68.18
Legal/Professional Fee	400	18.18
Mangement Fee	1,800	81.82
Miscellaneous Admin	450	20.45
Total Administrative:	4,150	188.64
<i>Repairs/Maintenance</i>		
Landscaping	3,170	144.09
Lawn Fertilization/Spraying	450	20.45
Miscellaneous Repair	600	27.27
Total Repairs/Maintenance:	4,220	191.82
<i>Utilities</i>		
Electricity	876	27.27
Irrigation	660	30.00
Total Utilities:	1,536	69.82
<i>Reserves</i>		
Fence/Paving/Sign Reserves	3,294	149.72
Total Reserves:	3,294	149.72
Uncollected Assessments	-	-
TOTAL EXPENSES:	13,200	600.00

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS OF FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303 (6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.