

*Whitmore Oaks Owners Association, Inc.*  
*2019 Operating Budget*

	<i>2019 Budget</i>	<i>Amount Per Unit</i>
<b><u>INCOME</u></b>		
Assessments	27,378	338.00
Miscellaneous Income	70	0.86
<b><i>Total Income:</i></b>	<b><i>27,448</i></b>	<b><i>338.86</i></b>
<b><u>EXPENSES</u></b>		
<i>Administrative</i>		
Insurance	1,700	
Legal/Professional Fee	1,000	12.35
Mangement Fee	7,200	88.89
Miscellaneous Admin	937	11.57
Total Administrative:	10,837	112.80
<i>General Expenses</i>		
Lake Maintenance	1,900	23.46
Landscaping	10,501	129.64
Miscellaneous Repair	1,772	21.88
Total General Expenses	14,173	174.98
<i>Utilities</i>		
Electricity	240	2.96
Irrigation	3,400	41.98
Total Utilities:	3,640	44.94
Uncollected Assessments	300	7.14
Less carry over funds	-	-
<b><i>TOTAL EXPENSES:</i></b>	<b><i>28,350</i></b>	<b><i>350.00</i></b>

*THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMEBERS AT A MEETING OR BY WRITTEN CONSENT.*